

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
TURNOVER	19,000	17,930
Other income	473	21
Depreciation and other amounts written off assets	(201)	(268)
Other charges	(36,883)	(13,161)
Taxation	-	-
(LOSS)/PROFIT	<u>(17,611)</u>	<u>4,522</u>

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 02168006)

BALANCE SHEET
31 MARCH 2023

	2023		2022	
	£	£	£	£
FIXED ASSETS		602		803
CURRENT ASSETS	70,765		88,664	
CREDITORS				
Amounts falling due within one year	<u>(1,474)</u>		<u>(1,963)</u>	
NET CURRENT ASSETS		<u>69,291</u>		<u>86,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,893		87,504
CREDITORS				
Amounts falling due after more than one year		<u>69,830</u>		<u>87,441</u>
NET ASSETS		<u><u>63</u></u>		<u><u>63</u></u>
CAPITAL AND RESERVES		<u><u>63</u></u>		<u><u>63</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Norton Grange Residents Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 02168006

Registered office: Appletree House
Norton Grange
Little Kineton
Warwickshire
CV35 0DP

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL).

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 02168006)

BALANCE SHEET - continued
31 MARCH 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

J A C Atteck - Director

J W Barrell - Director

D C Bott - Director

V A Butler - Director

J L Mander - Director

G D Molan - Director

K W Priddis - Director

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Norton Grange Residents Association Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Norton Grange Residents Association Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norton Grange Residents Association Limited and state those matters that we have agreed to state to the Board of Directors of Norton Grange Residents Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Norton Grange Residents Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Norton Grange Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Norton Grange Residents Association Limited. You consider that Norton Grange Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Norton Grange Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cooke Watts & Co Ltd
Vectis House
Banbury Street
Kineton
Warwickshire
CV35 OJS

29 November 2023

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
Service charges receivable		19,000		17,930
Other income				
Deposit account interest		473		21
		<u>19,473</u>		<u>17,951</u>
Expenditure				
Insurance	598		585	
Light and heat	201		132	
Document storage	454		432	
Repairs and renewals - including road sweeping	31,159		9,923	
Website costs	177		226	
Sundry expenses	161		204	
Accountancy	1,080		1,020	
Secretary's fees	600		600	
Legal fees	2,345		13	
		<u>36,775</u>		<u>13,135</u>
		(17,302)		4,816
Finance costs				
Bank charges		108		26
		<u>(17,410)</u>		<u>4,790</u>
Depreciation				
Plant and machinery		201		268
		<u>201</u>		<u>268</u>
NET (LOSS)/PROFIT		<u>(17,611)</u>		<u>4,522</u>

This page does not form part of the statutory financial statements

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

DETAILED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
FIXED ASSETS		
Plant and machinery	602	803
	<hr/>	<hr/>
CURRENT ASSETS		
Trade debtors	77	-
Bank account no. 1	29,731	18,180
Bank account no. 2	40,950	70,477
Bank account no. 3	7	7
	<hr/>	<hr/>
	70,765	88,664
	<hr/>	<hr/>
CREDITORS		
Amounts falling due within one year		
Other creditors	(1)	(301)
Accrued expenses	(1,473)	(1,662)
	<hr/>	<hr/>
	(1,474)	(1,963)
	<hr/>	<hr/>
NET CURRENT ASSETS	69,291	86,701
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	69,893	87,504
	<hr/>	<hr/>
CREDITORS		
Amounts falling due after more than one year		
Amounts owed to the Sink Fund	(69,830)	(87,441)
	<hr/>	<hr/>
NET ASSETS	63	63
	<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES		
Called up share capital	63	63
Retained earnings	-	-
	<hr/>	<hr/>
	63	63
	<hr/> <hr/>	<hr/> <hr/>

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