

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

K W Priddis
T Watkinson
Mrs J L Mander
Ms V A Butler
A Evans
G D Molan

SECRETARY:

Ms S Andrews

REGISTERED OFFICE:

Appletree House
Norton Grange
Little Kineton
Warwickshire
CV35 0DP

REGISTERED NUMBER:

02168006 (England and Wales)

ACCOUNTANTS:

Cooke Watts & Co Ltd
Vectis House
Banbury Street
Kineton
Warwickshire
CV35 OJS

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

K W Priddis
T Watkinson
Mrs J L Mander
Ms V A Butler
A Evans
G D Molan

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J L Mander - Director

27 October 2016

**NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	2016 £	2015 £
TURNOVER		16,354	15,979
Administrative expenses		41,011	39,506
OPERATING LOSS	2	(24,657)	(23,527)
Interest receivable and similar income		73	93
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(24,584)	(23,434)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		(24,584)	(23,434)
Retained profit brought forward		54,104	77,538
RETAINED PROFIT CARRIED FORWARD		29,520	54,104

The notes form part of these financial statements

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED (REGISTERED NUMBER: 02168006)

BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	5	45	3
Cash at bank		33,037	55,792
		<u>33,082</u>	<u>55,795</u>
CREDITORS			
Amounts falling due within one year	6	3,499	1,628
		<u>29,583</u>	<u>54,167</u>
NET CURRENT ASSETS			
		<u>29,583</u>	<u>54,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,583</u>	<u>54,167</u>
CAPITAL AND RESERVES			
Called up share capital	7	63	63
Profit and loss account		29,520	54,104
		<u>29,583</u>	<u>54,167</u>
SHAREHOLDERS' FUNDS		<u>29,583</u>	<u>54,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:



Mrs J L Mander - Director

Ms V A Butler - Director



K W Priddis - Director



G D Molan - Director



The notes form part of these financial statements

**NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016 £	2015 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2016 nor for the year ended 31 March 2015.

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2015 and 31 March 2016	18,668	640	19,308
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2015 and 31 March 2016	18,668	640	19,308
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2016	-	-	-
	<u> </u>	<u> </u>	<u> </u>

**NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	25	-
Other debtors	-	1
Prepayments	20	2
	45	3
	45	3

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	1,073	1,074
Other creditors	2,426	554
	3,499	1,628
	3,499	1,628

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
63	Ordinary	1	63	63
			63	63
			63	63

NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cooke Watts + Co

Cooke Watts & Co Ltd
Vectis House
Banbury Street
Kineton
Warwickshire
CV35 0JS

27 October 2016

This page does not form part of the statutory financial statements

**NORTON GRANGE RESIDENTS
ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	2016		2015	
	£	£	£	£
Sales		16,354		15,979
Other income				
Deposit account interest		73		93
		<u>16,427</u>		<u>16,072</u>
Expenditure				
Insurance	380		865	
Light and heat	198		114	
Document storage	432		432	
Repairs and renewals - including road sweeping	3,078		3,369	
Website costs	19		15	
Tree maintenance	78		1,350	
Road repairs	34,180		31,728	
Sundry expenses	128		198	
Accountancy	870		810	
Secretary's fees	600		600	
Legal fees	1,048		25	
		<u>41,011</u>		<u>39,506</u>
NET LOSS		<u>(24,584)</u>		<u>(23,434)</u>

This page does not form part of the statutory financial statements